

## **Asset Management Committee Meeting Notes from August 26, 2004**

### **Attendance:**

Steve Urda, Steve Bower, Tony Milo, Sean Kelley, Steve Warren, Bill Tansil, Jim Kirschensteiner

### **Meeting Overview:**

The Team continued to discuss issues, goals and actions and created the template for a final recommendation.

### **Meeting Notes:**

- Encourage asset management philosophy in other modes,
- There are private sector spin-offs from good asset management,
- Expand asset management to include all assets from R/W line to R/W line on highways,
- Encourage academia to get involved in asset management (public awareness and education component),
- Influence the US DOT (specifically FAA and FTA) to change their regulations and procedures to promote asset management from the federal level for those modes.
- There needs to be performance measures accountability for all modes. Is it getting better or getting worse? Are we managing all transportation assets effectively?
- Look at investment strategy statewide to determine if investments have been made wisely,
- Other modes don't have the impetus that highways have to manage assets,
- There should be a statewide body that champion's asset management across the board.
- Everyone manages their assets to one degree or another, but it is isolated (bubbles).
- Need a comprehensive inventory of all assets statewide for all modes,
- Get the people who manage the assets (the associations and agencies) educated on the value of asset management. Include elected officials.
- Advocate for legislation that ties funding programs to having a comprehensive asset management program.

### **Final Recommendations:**

- ► Influence the US DOT to promote asset management concepts for other modes, change regulations.
- ► Create an asset Management Council for all modes (state legislation).
- ►► Advocate for legislation that sets up an asset management council for each mode. These councils would operate under an expanded (in terms of responsibility) Transportation Commission. Modes would include:

- Road and bridge (existing council)
- Public Transit
- Air
- Rail
- Ports
- Non-motorized
- Utilities (within transportation corridor rights-of-way)  
    {This is the ultimate recommendation}

Although it was decided at the meeting that the next meeting would be held October 28, I received calls from a number of team members that that date was not good for them. For that reason, I am proposing that we have our next and final meeting on Thursday, October 21. At this meeting, we will finalize our recommendations that will be presented at the December Summit.